

ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016) 302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG); Email: centralaiace@gmail.com; Ph. 9907434051

AIACE/CENTRAL/2018/98 / 2019/ 1

Dated -- 5 /1/2019

To The Director (Finance), Coal India Limited, Kolkata.

Sub -Implementation of CIL Executive Defined Contributory Pension Scheme, 2007.

Dear Sir,

We are in receipt of your appeal dated 1/1/2019 for taking active part in informing members both serving and retired to achieve data compilation and submission of 10 E form as per IT act for claiming relief for contribution made to CIL Executive Defined Contribution Pension Scheme, 2007. We appreciate that management is taking all efforts to save income tax deduction of members by providing opportunity to file 10E form, but at the same time, it is also pertinent to inform that retired executives may not be preserving the past record of Form 16, thus, most of them will be unable to fill up the form. Similarly, in case of working executives also, many of them may not be having data for previous years readily in hand. The permissible time given also appears to be very short.

At this moment, all the data of executives viz., salary drawn since 2006-07 onward, tax deduction made and also NPS contribution are available with management. So, the form 10 E can be prepared by mgt using the suitable software to avoid mistake by individual executive in filling the form. After the form is completed, this can be downloaded and signed by the individual executive and submitted. But, what is to be done for executives who expired between 2007 to till date and how to get their forms filled up for them.

In the light of above fact, the date of submission may kindly be extended.

It is requested to call AIACE representatives for a meeting in CIL office for finding out solution so that no executive is put to disadvantage.

If we are called for a meeting, Ex CMDs/Directors, 2-3 in numbers, may also come and join for it.

In anticipation of positive response from your end.

Regards,

P K SINGH RATHOR Principal General Secretary

CC

Chairman/DP, Coal India Ltd, Kolkata.

CMD/DP/DF, all subsidiary companies